

JAINAM TIMES

A Monthly Newsletter Regarding System Updates, Circulars & New Development

In this Newsletter

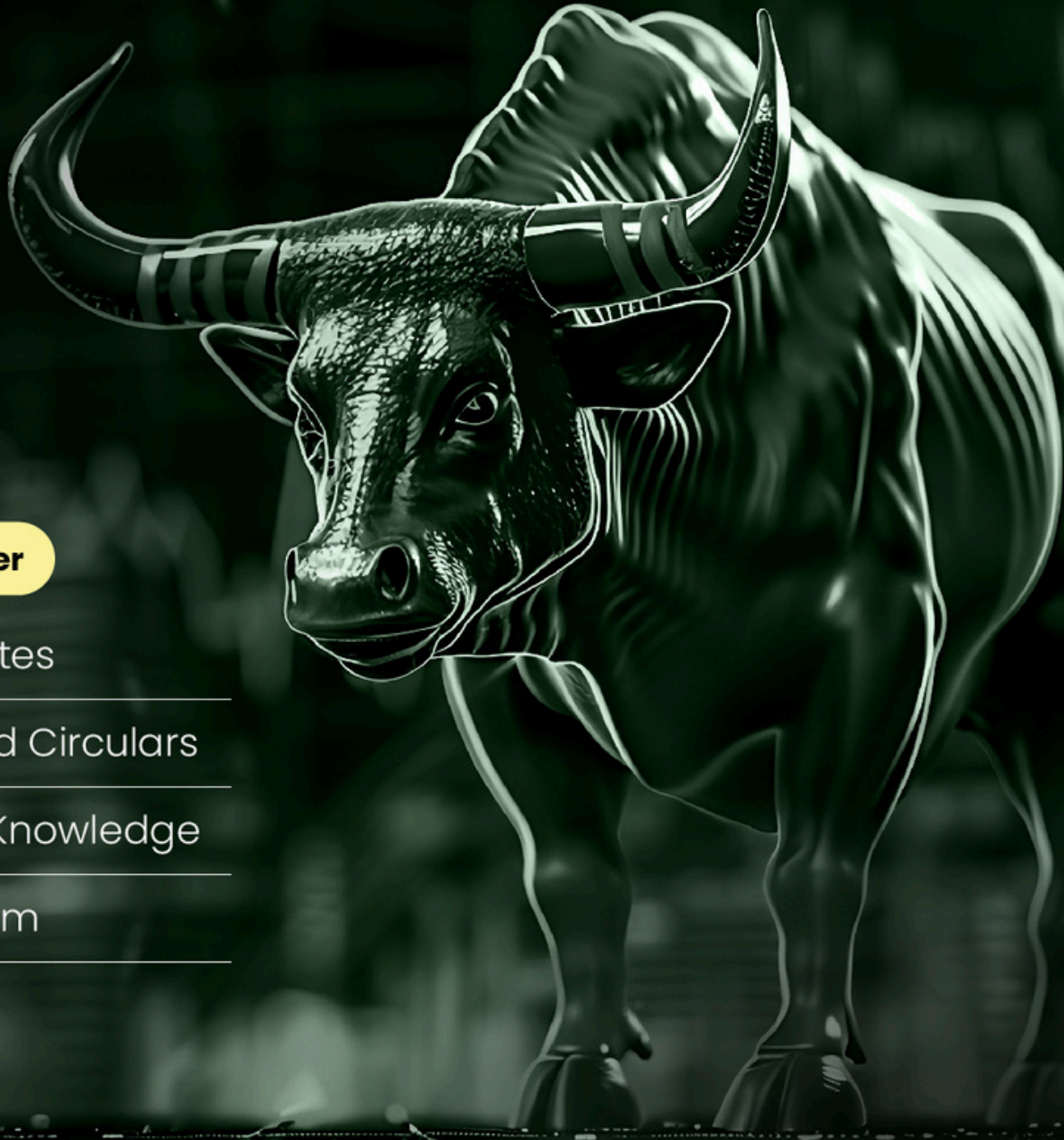
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SEPTEMBER
2025



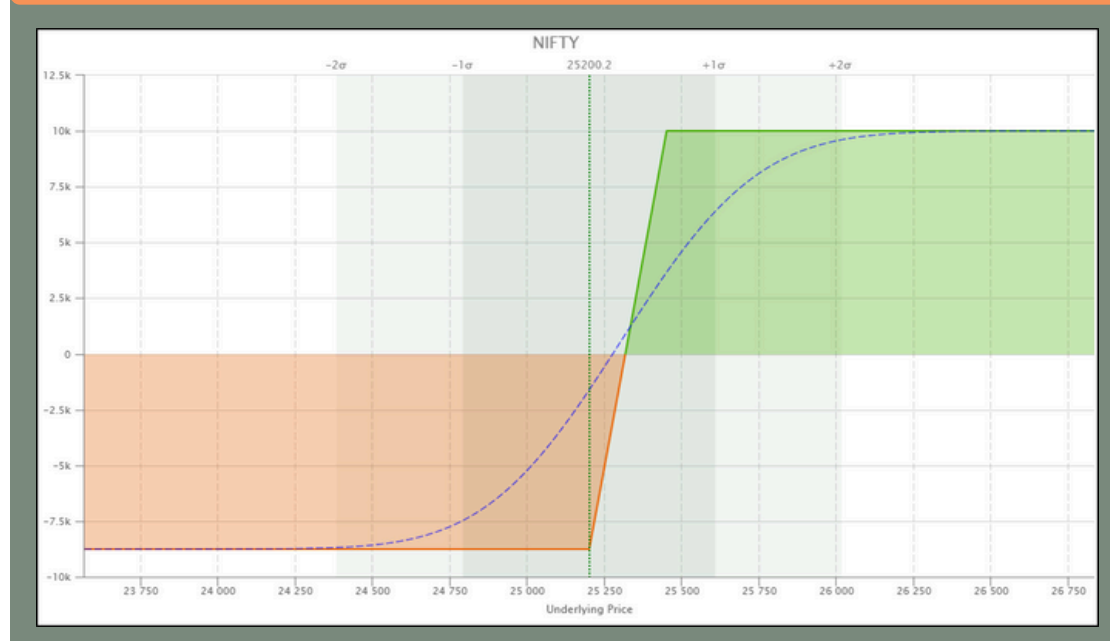
TECHNICAL OVERVIEW

NIFTY



- Indian equities extended gains for the third straight week, with the Nifty50 up 0.8% for the week ended September 19, 2025, supported by positive global cues and optimism over India-US trade talks despite continued FII selling.
- Adding to the momentum, the US Federal Reserve cut interest rates by 25 basis points its first reduction this year, bringing the policy rate to the 4%–4.25% range. This move, along with the announcement of GST 2.0 reforms, reinforced expectations of easier global liquidity and improved risk appetite for emerging markets like India.
- On September 22, 2025, the Nifty opened with a downward gap and closed at 25,202, after giving a breakout from the triangle pattern around the 25,150–25,130 zone. The index also witnessed a 20-day and 50-day EMA crossover on the daily chart, signaling continued strength.
- In case of a correction, the index finds support around the 25,150–25,000 zone, which coincides with the 61.8% and 50% Fibonacci retracement levels (from 25,669 to 24,337), making it a strong near-term support area.
- The RSI is currently at 58, indicating positive momentum for the bulls. While short-term pullbacks may occur, they are likely to present buying opportunities as long as Nifty holds above 25,000–24,800. A breakdown below this zone could lead to the next support at 24,500–24,400.

NIFTY- 30 SEP 2025



Monthly Hedging Strategy:

- Buy 1 lot of 25200 Call @ 179.90-176
- **Sell** 1 lot of 25450 Call @ 63.25-60
- Margin Required : Approx. Rs ₹ +51,318
- Risk : Reward : 1:1.14
- BEP : 25317.0
- Max. Profit : ₹ +10,001 (21.46%)
- Max. Loss : ₹ -8,749 (-18.78%)

Note: This spread is for the current month's expiry of the Index.

CHART OF THE WEEK



NSE CODE : HINDCOPPER

CMP
296.55

Buy Price
296.55

Target
325.00

Stop loss
275.00

Holding Period
20-30 DAYS

- The stock price trading at Rs.296.55 on 22 SEPTEMBER 2025.
- Currently the stock has given bullish chart pattern formation which resemble as Cup and Handle pattern breakout on daily chart. Price has broken above the downward sloping resistance trendline. A successful retest of the breakout level suggests strength and confirmation of the breakout.
- At this point, the Momentum Indicator RSI is also trading above 60, and price is also trading above 20-Day EMA, 50-Day EMA and 200-Day EMA.
- We expect the stock price to continue its current bullish momentum and head towards 325.00 levels considering the current price action.

Commodity/Equity

65%
Strike Rate

Total Calls 100
profitable call 65

62%
Strike Rate

Total Calls 21
profitable call 13

Future / options

72%
Strike Rate

Total Calls 18
profitable call 13

62%
Strike Rate

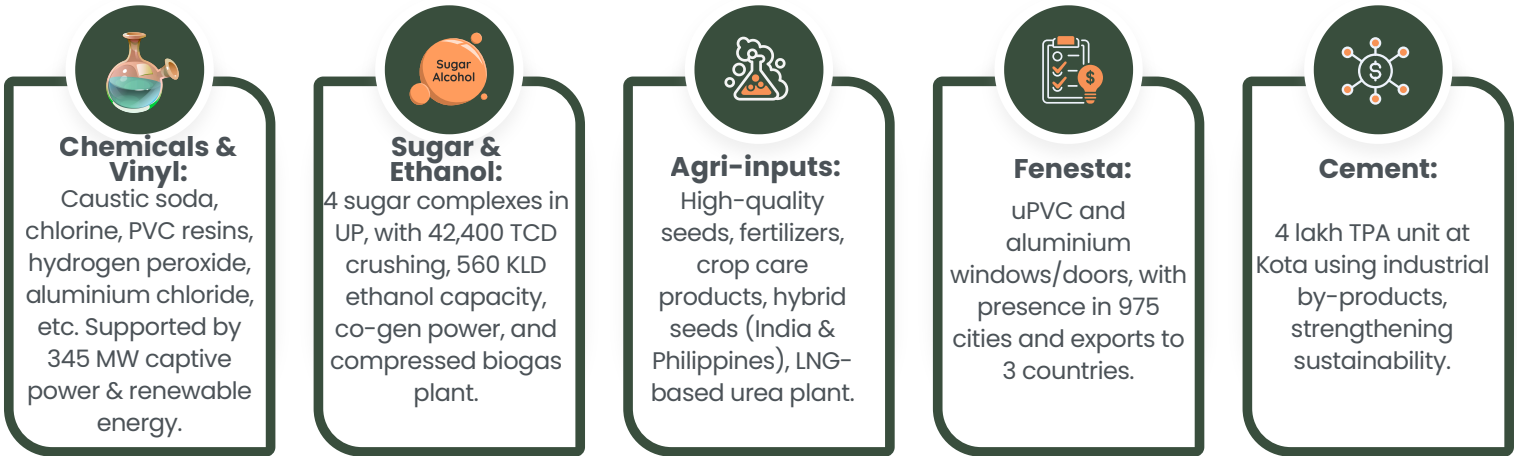
Total Calls 32
profitable call 20

CORPORATE INSIGHTS

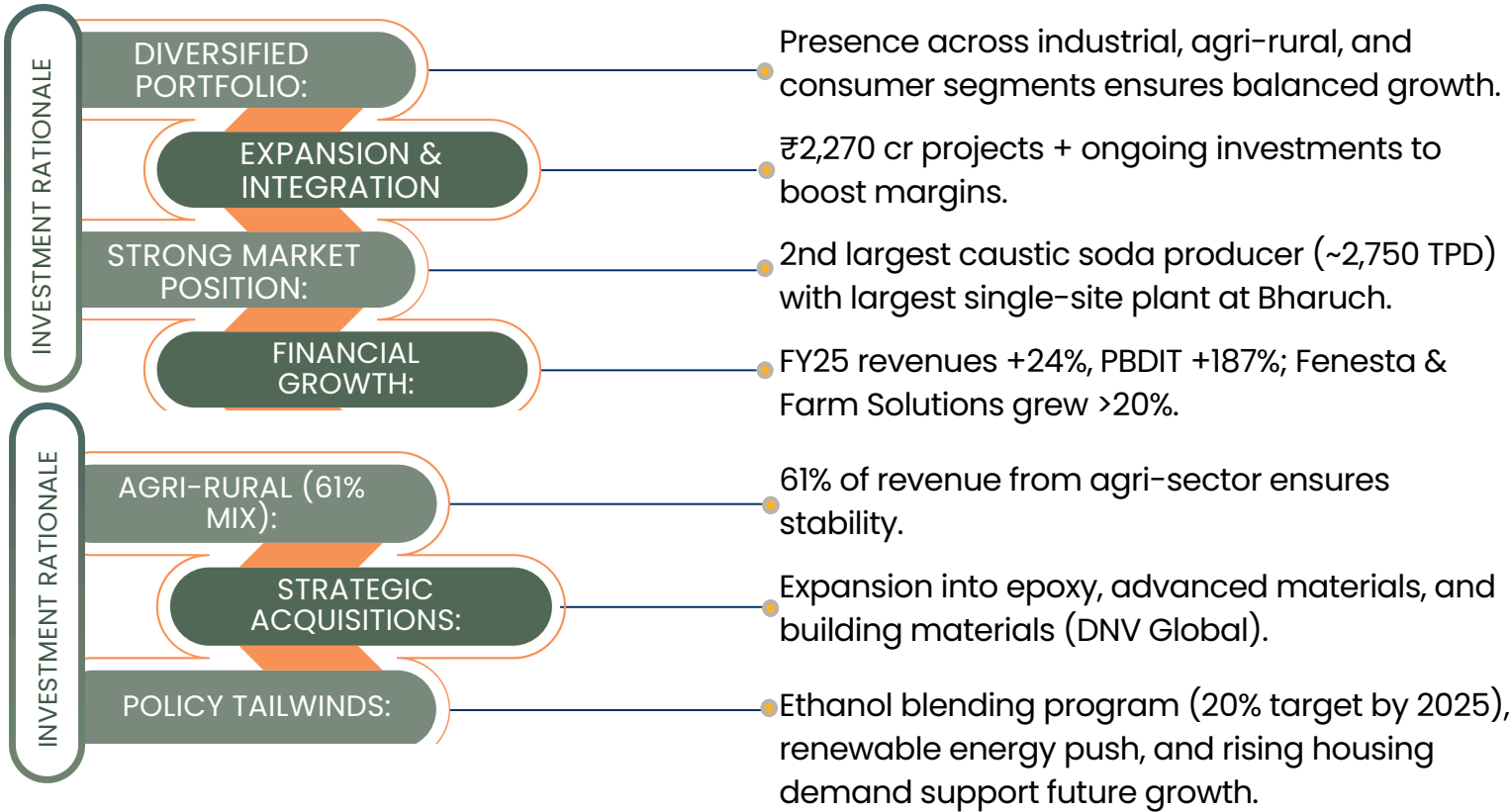
DCM Shriram

DCM Shriram Limited is a diversified business group in India with operations spanning industrial, agri, and consumer-facing segments. The company operates across Chemicals & Vinyl, Sugar & Ethanol, Agri-inputs (Shriram Farm Solutions, Bioseed, Fertilizer), Fenesta Building Systems, and Cement.

Business Overview :



With 12 manufacturing locations, 6,200+ employees, and a B2B + B2C business mix, DCM Shriram is well-positioned for resilience and long-term growth.



CHALLENGES

OVERCAPACITY & PRICE PRESSURE: ✓

India's caustic soda industry (~6.5 MMT) is oversupplied; chlorine prices remain negative, while China's oversupply impacts PVC margins.

COMMODITY & POLICY VOLATILITY: ✓

Fluctuating prices of sugarcane, ethanol, coal, and PVC, along with export duties and unstable sugar policies, pressure profitability.

GLOBAL MARKET RISKS: ✓

Weak growth, geopolitical tensions, and tariff-driven costs affect exports and input costs.

AGRI-DEPENDENCE: ✓

Bioseed and farm solutions rely on monsoons, farmer economics, cotton acreage, and subsidy policies.

CYCLICALITY ✓

Dependence on commodity cycles (caustic soda, PVC, sugar) drives earnings volatility.

Conclusion

The company is a well-diversified, growth-oriented conglomerate with strong capacity additions, energy integration, and a presence across high-potential sectors (chemicals, ethanol, and building solutions). While global oversupply and policy risks pose challenges, its scale, diversification, and forward integration position it for sustainable long-term growth.

CORPORATE INSIGHTS

Mangalore Chemicals & Fertilizers Limited

Mangalore Chemicals & Fertilizers Limited (MCFL), part of the Adventz Group and subsidiary of Zuari Agro Chemicals, is the largest and only chemical fertilizer manufacturer in Karnataka. It operates an integrated manufacturing facility at Panambur, Mangalore.

Business Overview:



Core Products

Urea, Di-Ammonium Phosphate (DAP), NP complexes, Ammonium Bi-Carbonate (ABC), and Sulphonated Naphthalene Formaldehyde (SNF – used in construction).



Market Reach:

77% of sales from Karnataka (~16% of state farmer needs), with presence across Kerala, Tamil Nadu, Andhra Pradesh, Telangana, and Maharashtra.



Dealer Network

Strong “MANGALA” brand distribution with advisory services including soil testing and agronomy support.



Strategic Expansion:

Acquired Single Super Phosphate (SSP) plant at Mahad, Maharashtra for ₹72.75 crore.



Upcoming Merger

With Paradeep Phosphates Ltd (PPL), expected to deliver operational and market synergies.

INVESTMENT RATIONALE

- Merger with PPL: In final stages; expected to strengthen competitiveness and market presence.
- Capacity Enhancements: Urea output above rated capacity (4.4–4.5 lakh MT vs 3.8 lakh MT).
- Phosphatic fertilizer capacity rising to ~3.25 lakh MT, scalable to 3.5 lakh MT.
- Planned 6 lakh MT NPK plant (2-year execution timeline) to expand into complex fertilizers and improve margins.
- Sulfuric acid plant (H2FY26) to cut energy use and boost cost efficiency.
- Industry Tailwinds: Domestic fertilizer demand growing at 3–4% CAGR; DAP import constraints benefit local producers like MCFL.
- Government Subsidy Support: Margin stability through Nutrient-Based Subsidy (NBS) and improved subsidy disbursements (₹195 crore received in July 2025).
- Market Opportunity: Strong monsoon and reservoir levels expected to drive fertilizer demand.

CHALLENGES

SUPPLY CHAIN ISSUES:

- Phosphoric acid and ammonia shortages reduced output and market share.

GLOBAL VOLATILITY:

- Geopolitical tensions, shipping delays, and import constraints impacted margins.

FINANCIAL PRESSURE:

- FY25 EBITDA down 14% on lower volumes, NPK margin squeeze, and high inventory working-capital tie-up.

MERGER TRANSITION RISKS:

- Operational integration, financial restructuring, and NCLT approvals could cause near-term uncertainty.

COST SENSITIVITY:

- Exposure to energy/feedstock price swings (natural gas, phosphoric acid) and reliance on timely government subsidies.

Conclusion

MCFL is strategically positioned with capacity expansions, product diversification, and the upcoming PPL merger. Industry growth, local demand, and subsidy support strengthen its outlook. However, supply chain disruptions, cost pressures, and merger execution risks need to be monitored carefully. For investors with a medium-to-high risk appetite, MCFL offers strong long-term growth potential despite short-term challenges.

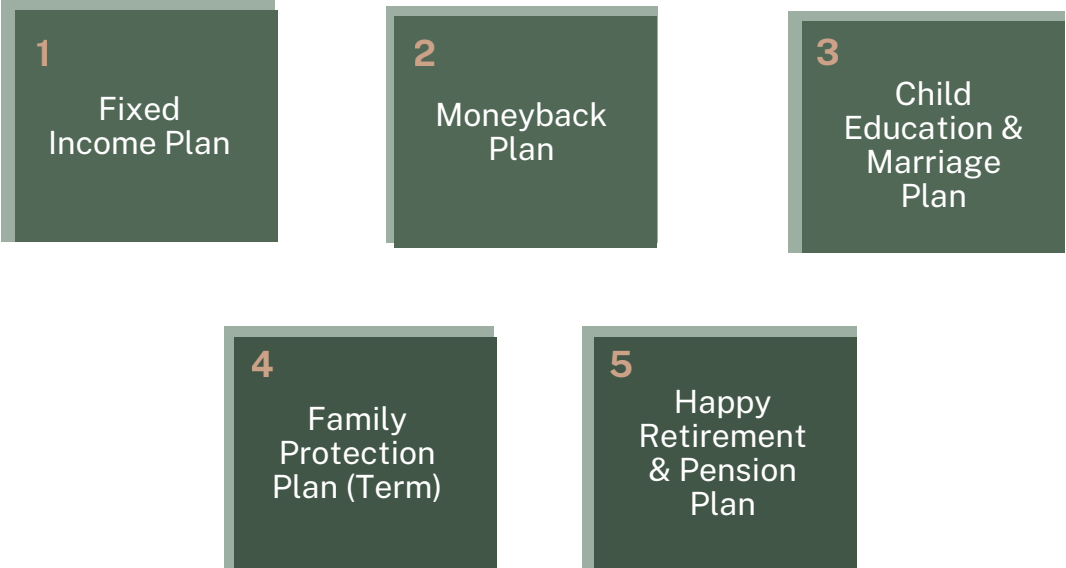
BUILD YOUR WEALTH WITH US

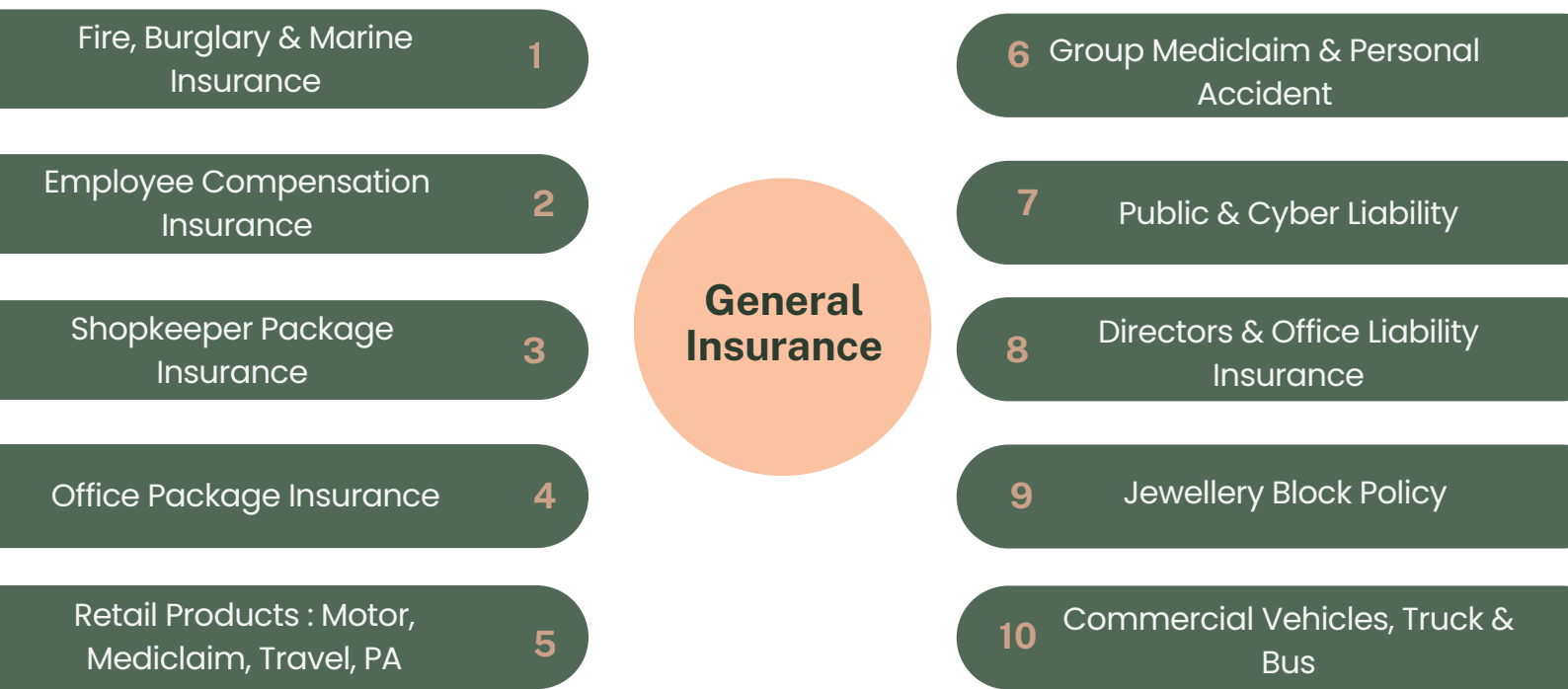


Insurance

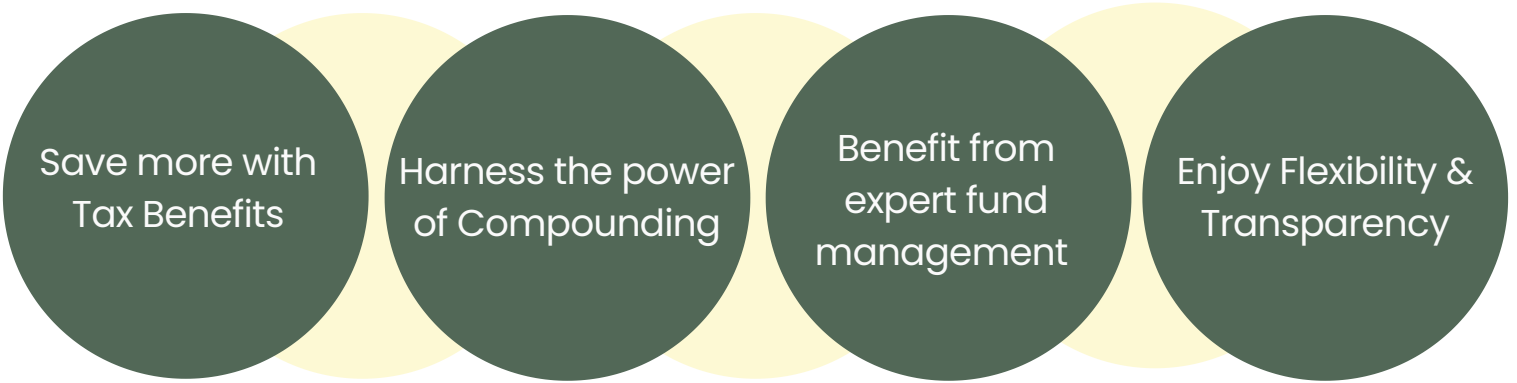


Life Insurance:





Mutual fund:



- Equity Schemes .
- Debt Schemes
- Hybrid Schemes
- Solution Oriented Scheme



Debt Market

The Debt Market is a segment of the financial market where governments, corporations, and institutions raise funds by issuing debt instruments such as bonds, debentures, and treasury bills, while investors earn fixed returns in the form of interest until maturity.

For Investors who Don't Like Surprises from Market Swings!

- ✓ Preserve your Capital
- ✓ Lower Risk
- ✓ Earn Regular Income
- ✓ Better Returns than FDs
- ✓ Diversify your Portfolio
- ✓ Enjoy Potential Tax Benefits

1	Government Securities
2	State Government Bonds
3	Corporate Bonds
4	Private & PSU Bank & Company Bonds
5	54 EC Capital Gain Bonds
6	RBI Floating Rate Bond
7	NCD/IBO - Initial Bond Offerings

Unlisted shares (pre-IPO)

Unlisted Shares (Pre-IPO) are company shares that are not listed on any stock exchange and are traded privately before the company goes public. These shares allow early investors to participate in a company's growth story and potentially benefit from higher valuations after listing. However, they are less liquid, carry higher risks, and provide limited financial information compared to listed stocks.

- Not Every Investment Opportunity is Public. Some of the Biggest Success Stories Start as Unlisted Shares.

✓ Get Pre-IPO Price Advantage.

✓ Negotiable Pricing.

✓ Lower Market Volatility.

✓ Portfolio Diversification Beyond Listed Stocks.

✓ High HNI & Institutional Investor Interest.

Trending Scripts



WEALTH INSIGHT



Goal Planning

Goal Planning is the process of setting, prioritizing, and systematically working towards financial objectives such as retirement, education, or wealth creation. It involves aligning investments and savings with an individual’s risk appetite and time horizon, providing a structured roadmap for achieving specific financial goals while managing uncertainties.

Home Planning

Marriage Planning

Retirement Planning

Education Planning

Vacation Planning

Car Planning

Charity Planning

Services

Model Portfolio

Risk Analysis

Customize Solution

Portfolio Checkup

SPOTLIGHT

NEXT-GEN GST REFORM

The Government of India has announced Next-Gen GST Reforms as a historic Diwali gift for the nation. These reforms are aimed at ease of living, lowering the cost of essentials, supporting farmers, boosting healthcare and education, and making automobiles and appliances more affordable.

Save Big on Daily Essentials

Item	From	To
Hair Oil, Shampoo, Toothpaste, Toilet Soap Bar, Tooth Brushes, Shaving Cream	18%	5%
Butter, Ghee, Cheese & Dairy Spreads	12%	5%
Pre-packaged Namkeens, Bhujia & Mixtures	12%	5%
Utensils	12%	5%
Feeding Bottles, Napkins for Babies & Clinical Diapers	12%	5%
Sewing Machines & Parts	12%	5%

Uplifting Farmers & Agriculture

Item	From	To
Tractor Tyres & Parts	18%	5%
Tractors	12%	5%
Specified Bio-Pesticides, Micro-Nutrients	12%	5%
Drip Irrigation System & Sprinklers	12%	5%
Agricultural, Horticultural or Forestry Machines for Soil Preparation, Cultivation, Harvesting & Threshing	12%	5%

SPOTLIGHT

Relief in Healthcare Sector

Item	From	To
Individual Health & Life Insurance	18%	Nil
Thermometer	12%	5%
Medical Grade Oxygen	12%	5%
All Diagnostic Kits & Reagents	12%	5%
Glucometer & Test Strips	12%	5%
Corrective Spectacles	12%	5%

Automobiles Made Affordable

Item	From	To
Petrol & Petrol Hybrid, LPG, CNG Cars ($\leq$ 1200 CC & 4000mm)	28%	18%
Diesel & Diesel Hybrid Cars ($\leq$ 1500 CC & 4000mm)	28%	18%
3 Wheeled Vehicles	28%	18%
Motor Cycles (350 CC & below)	28%	18%
Motor Vehicles for Transport of Goods	28%	18%

SPOTLIGHT

Affordable Education

Item	From	To
Maps, Charts & Globes	12%	Nil
Pencils, Sharpeners, Crayons & Pastels	12%	Nil
Exercise Books & Notebooks	12%	Nil
Eraser	5%	Nil

Save on Electronic Appliances

Item	From	To
Air Conditioners	28%	18%
Television (above 32") including LED & LCD	28%	18%
Monitors & Projectors	28%	18%
Dish Washing Machines	28%	18%

Process Reforms

Category	Details
Registration	- Automatic registration within 3 working days- Identified by the system based on data analysis- For taxpayers not passing ITC of ₹2.5 Lakh/month opting for Scheme
Refund	- Provisional refunds sanctioned by officer through risk evaluation- Applicable for Zero Rated Supplies & Inverted Duty Structure

CONTACT US

Category	Sub Category	Contact Number
Support	Customer care	0261-6725555 & select 19
	Partner Service Desk (PSD)	0261-6725510
	IT Support Direct No.	0261-6725333

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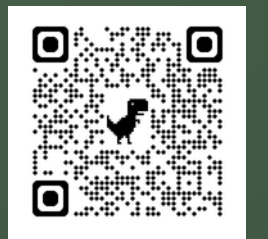
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