

JAINAM TIMES

A Monthly Newsletter Regarding System Updates, Circulars & New Development

In this Newsletter

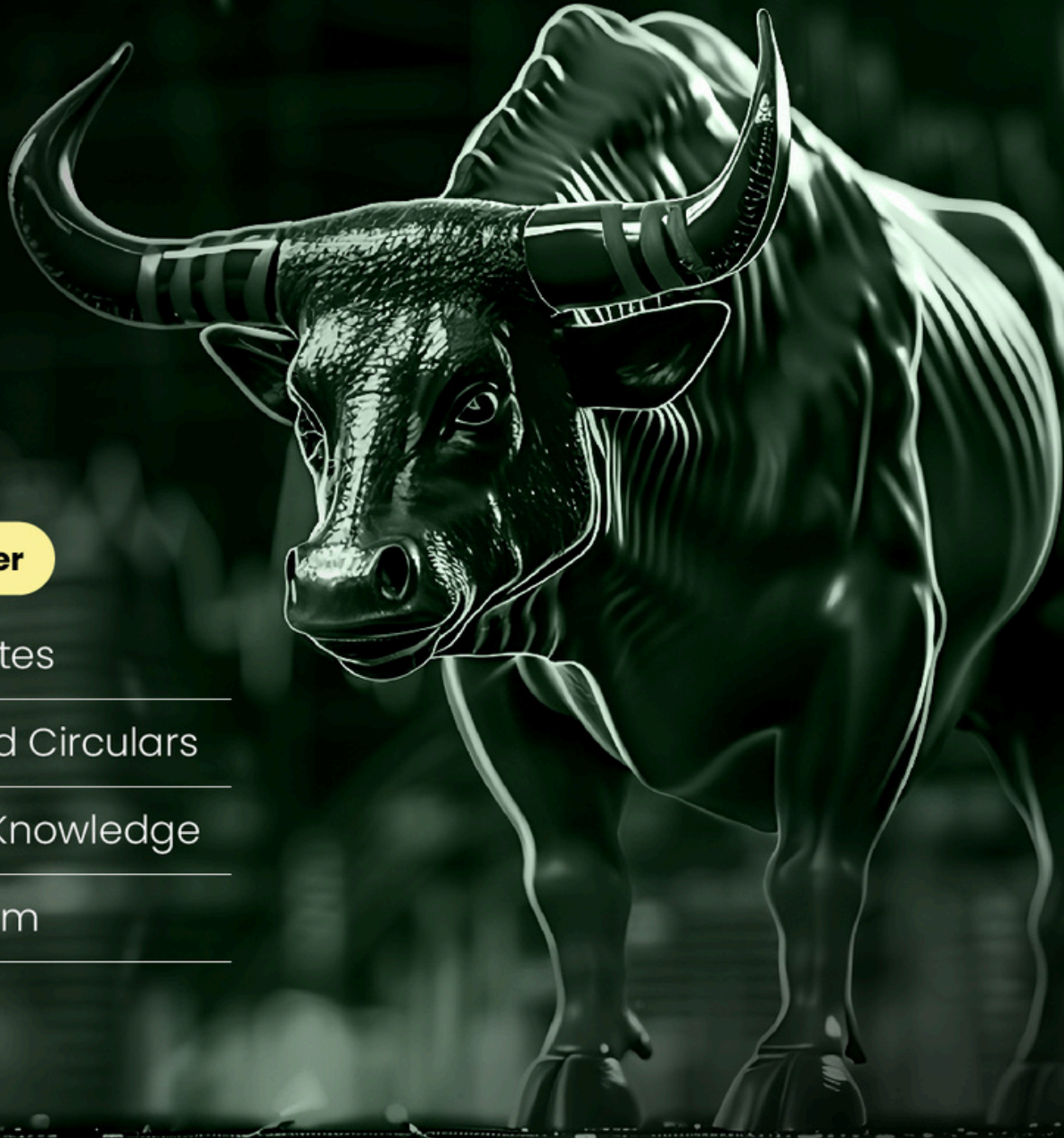
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AUGUST
2025



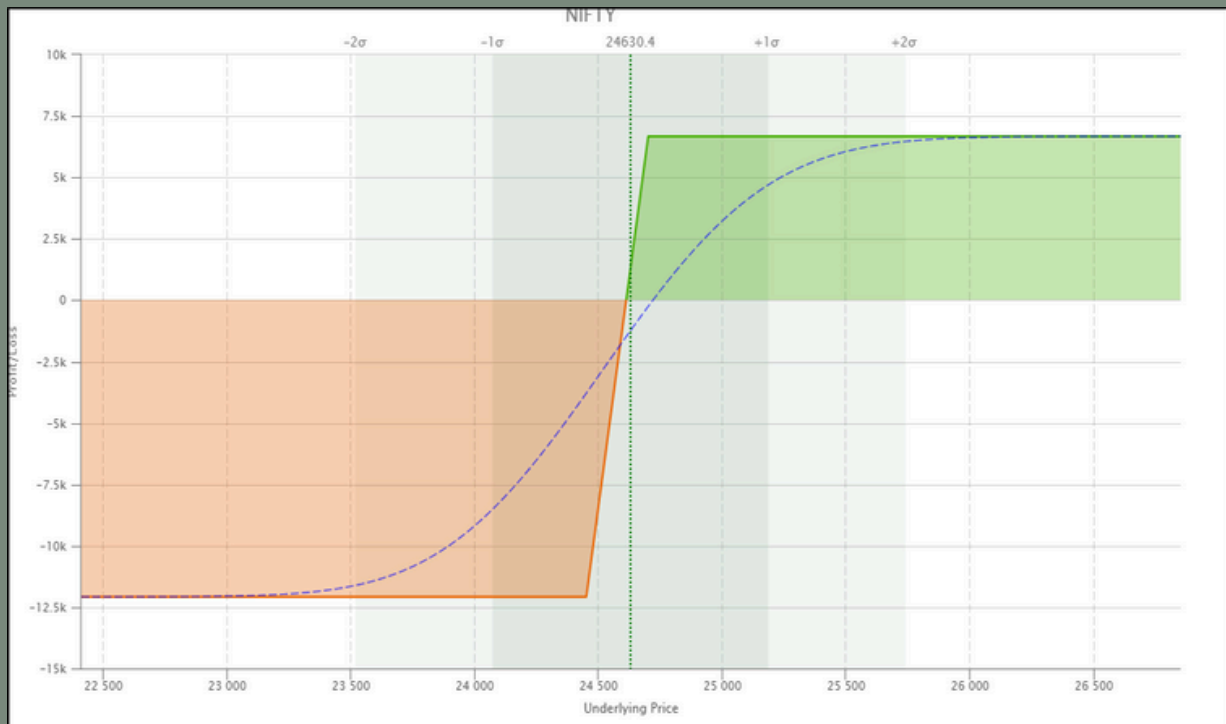
TECHNICAL OVERVIEW

NIFTY



- The Nifty 50 Index closed at 24,620.20, gaining 132.80 points in the session. On the daily timeframe, the index is trading within the 100-day EMA channel, indicating consolidation in the crucial 24,700–24,350 zone.
- A horizontal support band between 24,370 and 24,500, which has historically acted as a strong base during previous consolidation phases, is once again providing key support. Momentum indicators remain neutral, with the RSI (14) at 44.16, reflecting subdued strength but suggesting the potential for recovery if buying interest.
- Global cues also supported sentiment. On August 12, the US July CPI eased to 2.7% year-on-year, below the expected 2.8%, raising expectations of a rate cut at the upcoming FOMC meeting. Domestically, India's retail inflation moderated sharply to 1.6%, an eight-year low, further bolstering optimism.
- A sustained breakout above 24,700 could pave the way for a move toward the 25,000–25,200 resistance zone, while a close below 24,450 may lead to further downside toward 24,200–24,000. Overall, holding above the support zone keeps the near-term outlook cautiously optimistic, though an improvement in momentum will be essential for a sustained uptrend.

NIFTY- 28 AUG 2025



Monthly Hedging Strategy:

▲ Buy Buy 1 lot of 24400 Put @ 91.

▼ Sell Sell 1 lot of 24700 Put @ 194.

Margin Required : Approx. Rs ₹ +66,299.

Risk : Reward : 1:0.55.

BEP : 24597.0.

Max. Profit : ₹ +7,706 (12.44%).

Max. Loss : ₹ -14,794 (-23.88%).

Net Credit : ₹ +6,675.

Note: This spread is for the August 2025's month's expiry of the Index.

CHART OF THE WEEK



NSE CODE : POLYCAB

CMP
6966.00

BUY PRICE
6966.00

TARGET
7400.00-7540.00

STOP LOSS
6600.00

HOLDING PERIOD
1 MONTH

- The stock price trading at Rs.6966.00 on 13 August 2025.
- Currently the stock has given bullish chart pattern formation which resemble as Flag and Pole pattern breakout on daily chart.
- The stock is trading in higher high and higher lows pattern and also taking support at it's rising trendline.
- After making low of 4541 in APRIL 2025, stock has given a good rally and made high of 7080 in JULY 2025. After that, stock was consolidating in falling channel and breakout was seen on daily chart.
- At this point, the momentum Indicator RSI is also trading near 60 and price is also trading above all important moving averages.
- We expect the stock price to continue its current bullish momentum and head towards 7400.00-7540.00 levels considering the current price action.

Commodity/Equity

48%

Strike Rate

Total Calls
80

profitable call
39

60%

Strike Rate

Total Calls
20

profitable call
12

Future / options

44%

Strike Rate

Total Calls
25

profitable call
11

56%

Strike Rate

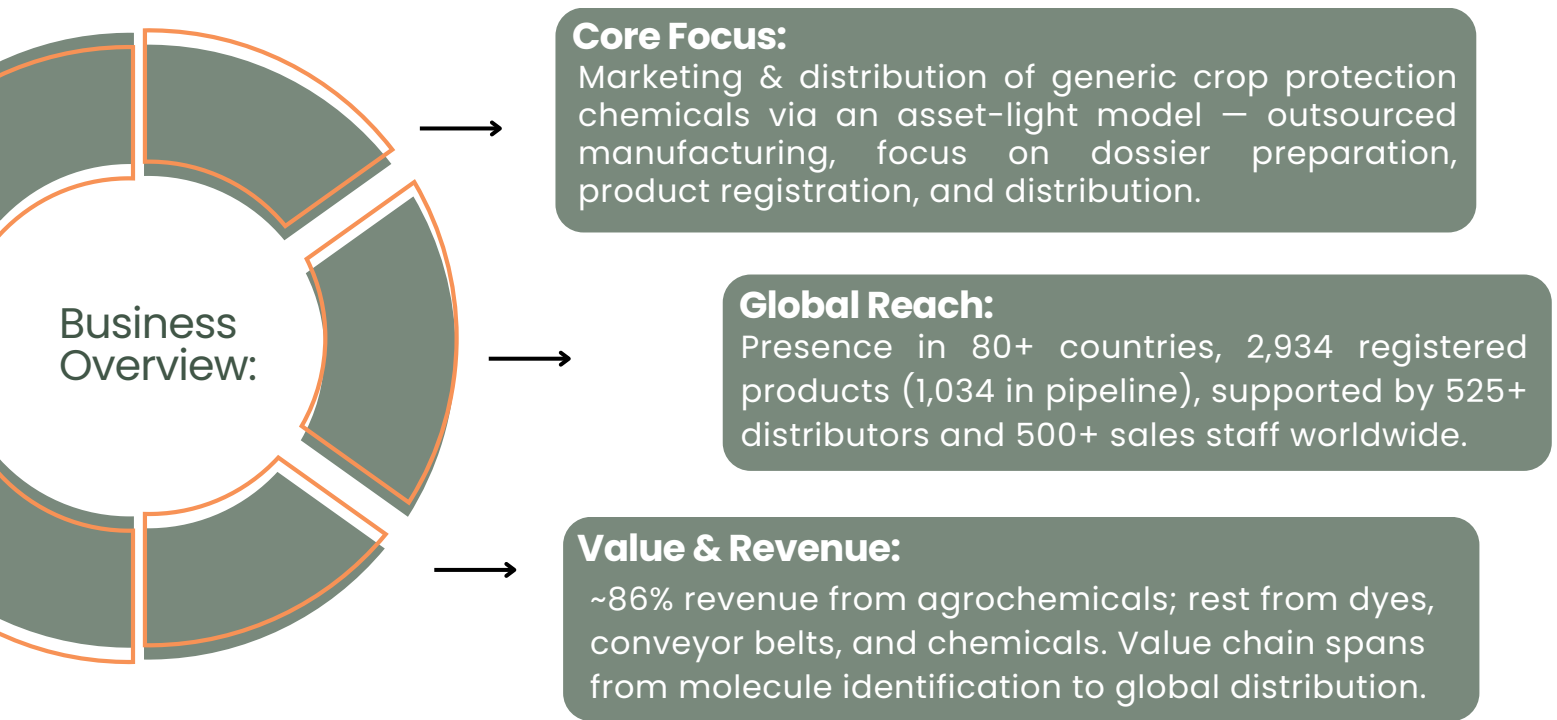
Total Calls
30

profitable call
17

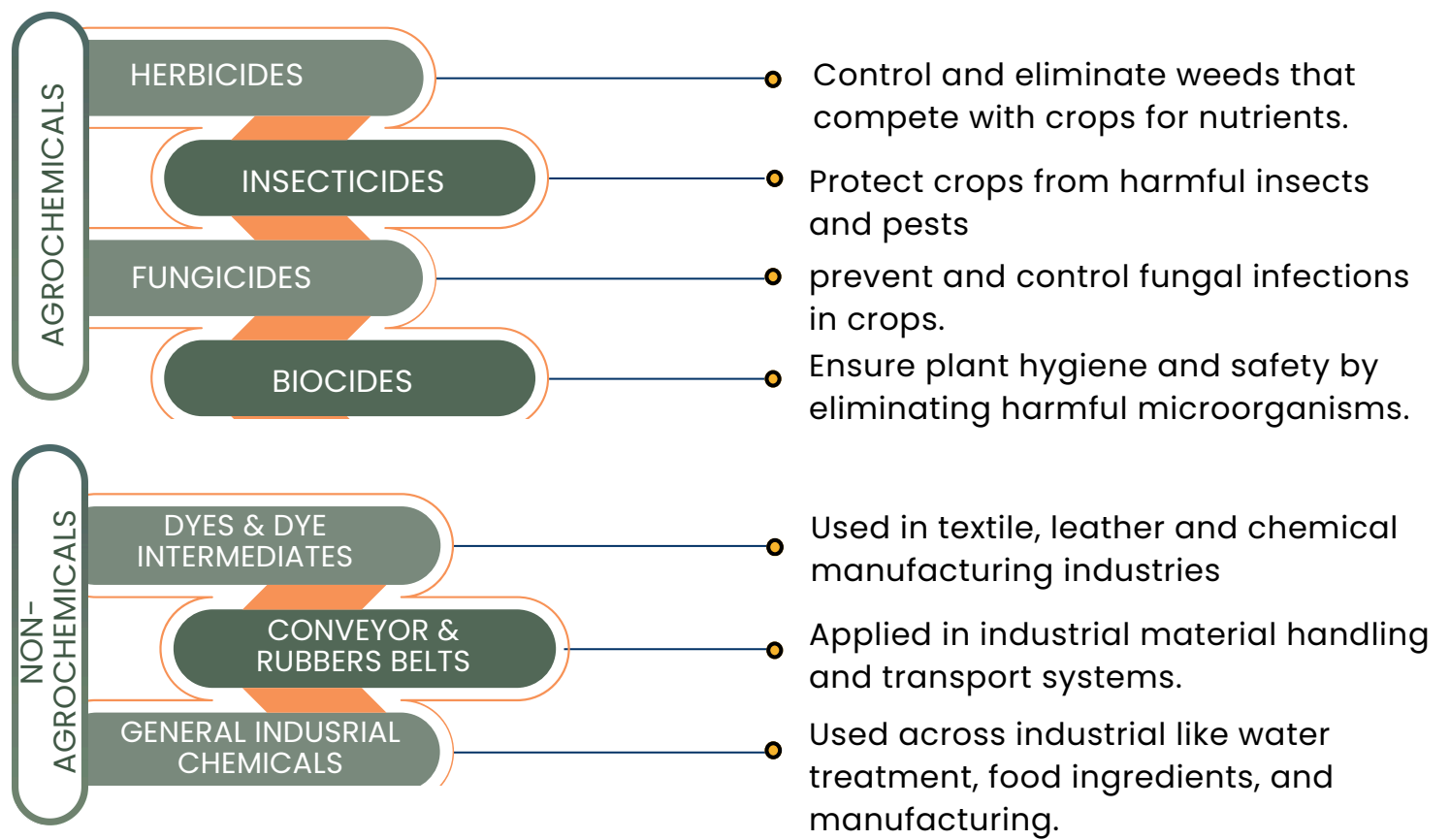
CORPORATE INSIGHTS

This section provides an informational overview of two companies — Sharda Cropchem Limited and BOSCH Limited — based on publicly available data, offering a broad understanding of their business operations, industry positioning, and recent developments.

Sharda Cropchem Limited



Product Portfolio:



RATIONALE

- Scalable Asset-Light Model: Focus on registration, not manufacturing, allows agility and cost-efficiency.
- Strong IP and Regulatory Edge: Vast registration base in regulated markets ensures long-term advantage and entry barriers.
- Global Footprint: Operations in 80+ countries mitigate regional risks and offer exposure to high-growth markets like LATAM and Europe.
- Favorable Industry Outlook: The Agrochemical industry is expected to grow globally at a 4.2% CAGR until 2032.
- Diversified Product Mix: Offers both agrochemical and non-agrochemical solutions, spreading risk.
- Resilient Operational Strategy: Factory-to-farmer approach, strong distribution, and localised packaging support growth.
- Improving Market Conditions: Rising agrochemical prices and strategic inventory corrections are expected to boost profitability.
- Management Confidence: Guidance of 15–18% revenue and EBITDA growth in FY25 indicates strong internal conviction.

CHALLENGES

RECEIVABLE EXPOSURE:

High receivables from LATAM markets, despite their small revenue contribution, pose credit risk.

HIGH WORKING CAPITAL NEEDS

Wide product portfolio and geographical reach demand more capital compared to peers.

INVENTORY RISKS

Large inventory base led to a ₹91 Cr loss in 9MFY24 due to seasonality and product SKUs.

REGULATORY HURDLES:

Changes in pesticide norms or registration rules across countries could delay product launches.

WEATHER DEPENDENCY

Demand is susceptible to erratic monsoons or climate-related events impacting cropping cycles.

Conclusion

Sharda Cropchem is well-placed for sustainable global growth, supported by its asset-light model, diversified product mix across agrochemical and non-agrochemical segments, and strong international footprint. Its regulatory expertise and wide distribution network offer a competitive edge in expanding across key markets. While challenges like high working capital needs, regulatory hurdles, and weather-related demand risks remain, the company's strategic focus and operational strength position it to navigate these effectively and capitalize on future opportunities.

CORPORATE INSIGHTS

This section provides an informational overview of two companies — Engineers India Limited and Subros Limited — based on publicly available data, offering a broad understanding of their business operations, industry positioning, and recent developments.

BOSCH Limited

Business Overview:

1. **Company Profile:**

- Subsidiary of the global Bosch Group.
- Key supplier of technology and services in India.
- Operates across both mobility and non-mobility sectors.

2. **Core Business:** Mobility Solutions and Major revenue contributor.

- Includes: Powertrain Solutions – internal combustion & electric (diesel, gasoline, CNG, hydrogen) , Automotive Aftermarket , Two-Wheeler & Powersports.
- Offers: ADAS (Advanced Driver Assistance Systems), Safety systems, chassis technologies and Infotainment & connected mobility solutions.

3. **Non-Mobility Segments:**

- Consumer Goods – professional & DIY power tools, accessories.
- Industrial Technology – drive and control systems, automation, hydraulics.
- Energy & Building Technology – building automation, video surveillance, access control, energy-efficient heating systems.

4. **R&D & Digital Capabilities**

- Bosch India hosts Bosch Group's largest R&D center outside Germany.
- Focus on:
 - a. Embedded systems.
 - b. Artificial Intelligence (AI).
 - c. Internet of Things (IoT).
 - d. Digital transformation.
- Bosch Global Software Technologies supports engineering & software development.

5. **Manufacturing & Development Infrastructure:**

- 17 manufacturing sites and 7 development centers.
- Locations include Bengaluru, Bidadi, Nashik, Jaipur, Naganathapura, Gangaikondan, Verna.
- Serves both domestic & global markets.

6. **Sustainability & Emerging Technologies:**

- Commitment to clean mobility & carbon neutrality.
- Investments in:
 - Hydrogen fuel systems.
 - Electric vehicle components (eAxles, inverters).
 - Regenerative braking systems.
- Promotes solar power, green logistics, and circular economy.

7. **Strategic Positioning:**

- Integrated approach combining hardware, software, and sustainability.
- Positioned as an innovation-driven industrial & technology leader in India.

RATIONALE

- The company is a leading supplier of automotive technology in India, offering a diversified range of solutions in powertrain, automotive aftermarket, and two-wheeler & powersports segments. It benefits from strong brand equity and trusted partnerships with major OEMs.
- The company is transitioning towards electrification, mobility services, and vehicle safety technologies. It is investing in emerging segments such as electric vehicles, hydrogen powertrains, and ADAS (Advanced Driver Assistance Systems).
- The company has a debt-free balance sheet, strong cash reserves, and consistent cash flows, allowing it to invest in future technologies and navigate business cycles efficiently.
- With the auto industry witnessing recovery and increasing premiumization and regulatory push (BS-VI norms, safety, EV policies), the company stands to benefit from increased content per vehicle.
- Growing contribution from the non-mobility segment, including power tools, building technologies, energy, and mobility solutions, reduces reliance on the cyclical automotive industry.

CHALLENGES



Company fortunes are closely tied to the automotive sector, which is vulnerable to demand swings, fuel price changes, and regulatory shifts.



Although the company is investing in EV technologies, the rapid decline in internal combustion engine (ICE) volumes can impact its traditional core revenue streams.



The company is susceptible to global supply chain bottlenecks, including semiconductor shortages, which could delay deliveries and increase costs.



Intense competition from new-age startups and global players in EV and connected car technologies may pressure margins and require continuous innovation.



The company imports critical components, making it vulnerable to forex fluctuations, trade policy changes, and geopolitical tensions.

Conclusion

Subros is strategically positioned to benefit from the continued growth in automotive air conditioning demand, policy-driven opportunities in commercial vehicle ACs, and the accelerating shift toward electric mobility. With strong financials, capacity expansion, and a focus on innovation, the company is well-placed to sustain growth while managing key risks.

WEALTH INSIGHT

HOW TO SUSTAIN RETIREMENT WITH 70 LAKHS TODAY

Retirement Planning

We also show how you can leave behind a legacy for your grandkids

Case Study:

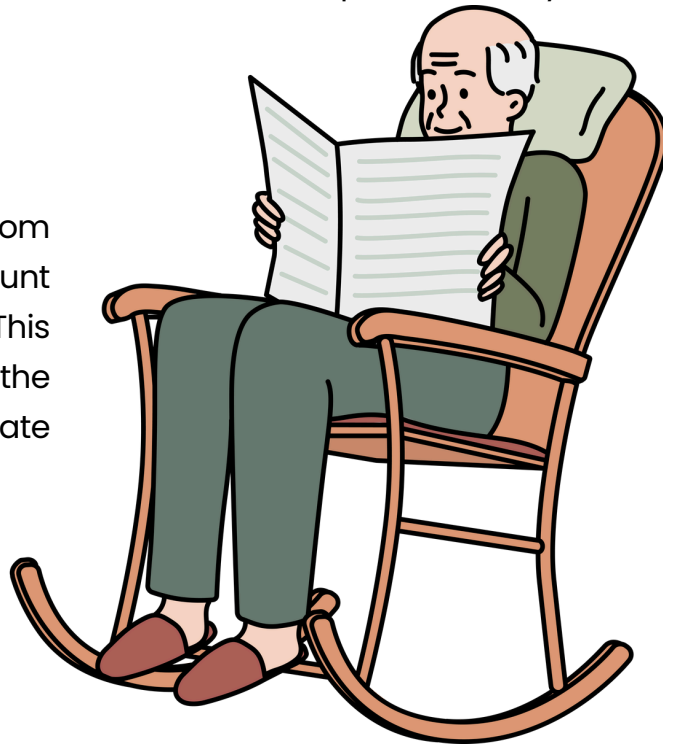
Hema, 61, recently retired with a corpus of ₹70 lakh. She now aims to secure two things — a regular monthly income of ₹50,000, increasing with inflation, and a legacy of ₹20–25 lakh for her grandchildren. It's a well-intentioned plan; after all, financial success should support a peaceful retirement while also providing for loved ones in the future. However, this desire to achieve both a steady income and a meaningful legacy from a limited sum leads us to a question many retirees rarely consider.

The importance of withdrawal rate:

Hema's initial plan is to withdraw ₹6 lakh annually from her ₹70 lakh corpus, increasing the withdrawal amount by 5 per cent each year to keep pace with inflation. This implies a starting withdrawal rate of 8.57 per cent. On the surface, it doesn't look unreasonable until we simulate the numbers.

Assuming an asset allocation of one-third equity and two-thirds debt, with equity expected to deliver 12 per cent annually and debt 7 per cent, the math turns uncomfortable.

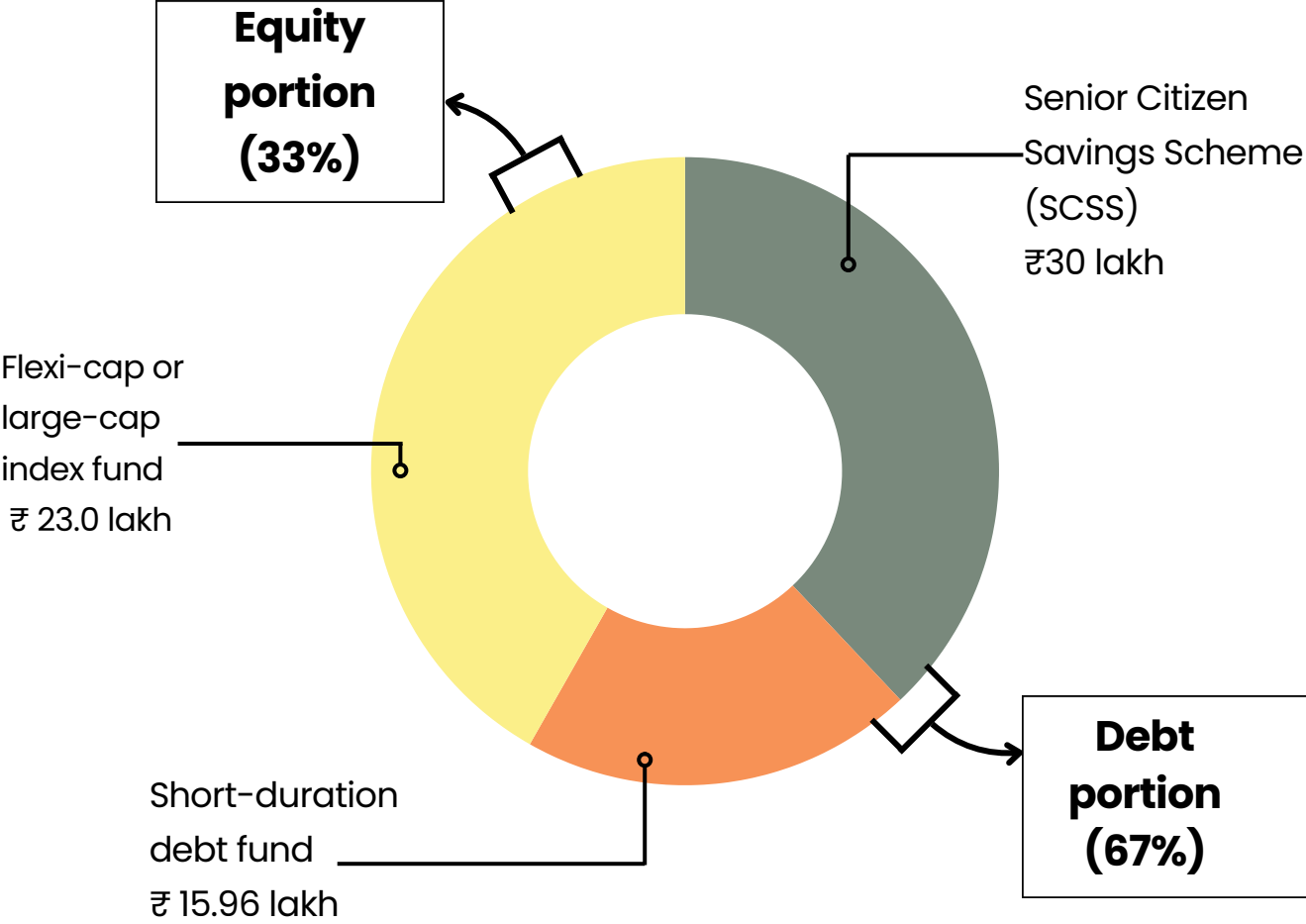
With equity expected to deliver 12 per cent annually and debt 7 per cent, the math turns uncomfortable. Her retirement savings would deplete quickly, and the entire corpus would vanish in about 14 to 15 years — barely halfway through a typical retirement. This reveals something many retirees overlook: the rate at which you draw down your money has far more impact on your financial security than the size of the corpus itself.



WEALTH INSIGHT

OPTIMISING YOUR RETIREMENT CORPUS

- A 1:2 equity–debt mix promises lasting stability and growth for 30–35 years.



Portion	Allocation %	Amount (₹)	Instrument / Scheme
Equity	33%	2,300,000	Flexi-cap / Large-cap Index Fund
Debt	67%	3,000,000	Senior Citizen Savings Scheme (SCSS)
		1,596,000	Short-duration Debt Fund

WEALTH INSIGHT

THE POWER OF WITHDRAWAL DISCIPLINE:

Lower withdrawals help the portfolio last longer and even grow.

Annual Withdrawal	Percentage of Corpus	Portfolio Survival (Years)	Notes
₹6 lakh	8.60%	14–15 years	If she begins by withdrawing ₹6 lakh annually (8.6 per cent of the corpus), the money lasts only about 14–15 years.
₹4.2 lakh	6%	24 years	Reducing that to ₹4.2 lakh (6 per cent) gives her a few more years, stretching survival to 24 years.
₹3.5 lakh	5%	33 years	At ₹3.5 lakh annually (5 per cent), the portfolio lasts close to 33 years.
₹2.8 lakh	4%	Corpus grows	And with a modest ₹2.8 lakh (4 per cent), her corpus doesn't just survive; it grows.

Summary

Withdrawal rate matters more than corpus size

- At 8.6% withdrawal rate → money lasts ~15 years.
- At 6% withdrawal rate → ~24 years.
- At 5% withdrawal rate → ~33 years.
- At 4% withdrawal rate → corpus grows, allowing a legacy.

SPOTLIGHT

INDEPENDENCE DAY 2025 HIGHLIGHTS

In the Independence Day 2025 address, Prime Minister Narendra Modi outlined 10 major initiatives aimed at shaping India's economic, defense, and social landscape. These announcements, delivered on 15th August, set the tone for future policy direction and carry long-term implications for markets, industries, and citizens alike. Here's a snapshot of the key takeaways:"

-  **01. | Water for India – Indus share only for our farmers.**
-  **02. | New Normal – Terrorists & backers hit alike.**
-  **03. | Farmers First – No anti-farmer/fisher/dairy policy.**
-  **04. | Jet Engine Push – Made-in-India fighter engines.**
-  **05. | GST 2.0 – Lower rates, less compliance by Diwali.**
-  **06. | Atmanirbhar Arms – Indigenous weapons proved in Op Sindoor.**
-  **07. | Ocean Mission – Deep-sea oil & gas hunt begins.**
-  **08. | 1 Cr Jobs – PM Viksit Bharat Rozgar Yojana launched.**
-  **09. | Global Trust – Ratings upgrades back economy.**
-  **10. | On Our Terms – Army to decide time, place, target.**

WORLD’S LARGEST ECONOMIES & RICHEST NATIONS IN 2025

IMF: US & China lead economies, while Luxembourg, Ireland & Switzerland top GDP per capita.

Largest Economies				Richest Countries			
Rank	Flags	Country	Nominal GDP (USD Trillions)	Rank	Flags	Country	GDP per capita (USD)
1		United States	\$30.51 T	1		Luxembourg	\$140,941
2		China	\$19.23 T	2		Ireland	\$108,920
3		Germany	\$4.74 T	3		Switzerland	\$104,896
4		India	\$4.187 T	4		Singapore	\$92,932
5		Japan	\$4.186 T	5		Iceland	\$90,284
6		United Kingdom	\$3.84 T	6		Norway	\$89,694
7		France	\$3.21 T	7		United States	\$89,105
8		Italy	\$2.42 T	8		Denmark	\$74,969
9		Canada	\$2.22 T	9		Qatar	\$71,653
10		Brazil	\$2.12 T	10		Netherlands	\$70,450
11		Russia	\$2.07 T	11		Australia	\$64,548
12		Spain	\$1.8 T	12		San Marino	\$59,603
13		South Korea	\$1.79 T	13		Austria	\$58,192
14		Australia	1.77 T	14		Sweden	\$58,100
15		Mexico	1.69 T	15		Belgium	\$57,772

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Published By
Jainam Broking Ltd.

Office Address
New Passport Office Road, Kargil Chowk,
Piplod, Surat – 395007



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